

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE
BOMBAY HIGH COURT ORDER DATED 2ND SEPTEMBER
2014 IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS
COMPRISING**

**MR.JUSTICE V.C.DAGA (RETD.), CHAIRMAN,
MR.J.S.SOLOMON (ADVOCATE & SOLICITOR-MEMBER)**

AND

**MR.YOGESH THAR (CHARTERED ACCOUNTANT-
MEMBER)**

Modern India Limited & others. ... Plaintiffs.

Versus.

Financial Technologies (India) Ltd. & others. ... Defendants

APPEARANCES.

Mr.Ameet Naik with Mr.Chirag Kamdar, Ms.Anuja Jhunjhunwala, Mr.Harish Khedkar, Priyta Khaitan, Rohit Mangsule, Chetan Sabde, Vishal Pokare and Jayesh Hingu i/by M/s.Naik, Naik & Co., for NSEL.

Mr.Prashant Pawar, Advocate for Swastik.

Mr.Manmohan Anand for IBMA.

Mr.Bhushan Shah and Ms.Namrta Shah, Advocates i/bny M/s.Mansukhlal Hiralal & Co., for M/s.L.J.Tanna Shares and Securities Pvt.Ltd.

Mr.Ravi Warriar, Mr.Akshay Patil, Mr.Hiral Thakkar, and Mr.Ashwin Bhadang i/by M/s.Federal & Rashimant, Advocate for Plaintiffs M/s. Modern India Ltd.

Mr.Prasad Satam, P.I. EOW, CID, Mumbai.

Nidhji Shukla, Advocate with Raunak Shah and Chirag Shah for NAARA.

Amit Vyas and Varun Mamniya i/by ELP Moti Dadlani.

Mr.Rajesh Kamani, Investor.

Mr.Vijay Kumar, Investor.

Mr.Anil Sonthalia, Investor.

Mr.Yash K., Investor.

Mr.Hitesh Jain, Investor.

Mr.Manish Patel, Investor.

Mr.Ajay Shah, Investor.

Mr.Vijay Tardalkar,. ANMI/BBI/CRAI.

ORDER
IN THE MATTER OF VIMLADEVI AGROTECH.
(Dated : 8th July, 2015.)


1. In spite of repeated adjournment and notices nobody is present on behalf of Vimladevi Agrotech. There is complete non-cooperation on the part of Vimladevi Agrotech. They have failed to produce account books and documents sought from them from time to time on the ground that all these documents were seized by the EOW.

2. The Committee sought response from the EOW. The EOW informed the Committee that the documents which they had seized from M/s. Vimladevi Agrotech have been returned to them. All these documents which were seized by EOW do not contain the Stock Register, Account Books and other relevant documents, which the Committee has sought from M/s. Vimladevi Agrotech.

3. In the above circumstances, the Committee is left with no other option, but to make a recommendation to the Hon'ble High Court requesting the High Court to issue notice to M/s. Vimladevi Agrotech with a direction to produce the relevant documents before the Committee. A report to that effect to be submitted to the Hon'ble High Court.


JUSTICE V.C.DATTA (RETD.)
CHAIRMAN


J.S.SOLOMON
ADVOCATE & SOLICITOR.


YOGESH THAR
CHARTERED ACCOUNTANT
MEMBERS